

Michael F. Easley  
Governor



State of North Carolina  
Office of the Governor

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**STATEMENT BY GOV. MIKE EASLEY  
REGARDING TODAY'S ACTION BY MOODY'S**

*Today, Moody's Investor Service reaffirmed North Carolina's AAA bond rating but revised the State's outlook to "credit watch negative." They also indicated that a thorough review would take place within the next few months.*

"Maintaining the State's AAA bond rating despite the economic challenges we are facing is no simple task," said Easley. "Today's notice from Moody's is a clear indicator that the bond rating houses will be closely watching the upcoming legislative budget process. It emphasizes the importance of passing a balanced budget that protects education."

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